**A ULTRA AUTO CENTER** & SALON, INC.

 PURCHASE AND SALES *AGREEMENT*

THIS VEHICLE SALES AGREEMENT is made on **Date**, by and among **Name** of A ULTRA AUTO CENTER & SALON, INC., 809 East Washington Street, North Attleboro, MA 02760 (hereinafter known as "Seller") and **Name** (Hereinafter known as "Buyer"). Buyer and Seller shall collectively be known herein as "the Parties".

**BACKGROUND**

WHEREAS, Seller desires to sell the vehicle described below, known herein as the "Acquired Vehicle", under the terms and conditions set forth below;

WHEREAS, Buyer desires to purchase the Acquired Vehicle offered for sale by Seller under the terms and conditions set forth below; and, therefore,

**TERMS AND CONDITIONS**

IN CONSIDERATION of the mutual promises and other valuable consideration exchanged by the Parties as set forth herein, the Parties, intending to be legally bound, hereby agree as follows:

A. **Description of Acquired Vehicle.**

1. Year/Make/ Model/ Type: **Vehicle**

2. Body Color/ Body Type: **Type**

3. Mileage: **Miles**

4. VIN#: **Vin**

B. **Consideration.**

1. Purchase Price. The total purchase price to be paid by Buyer to Seller for the Acquired Vehicle is **$Amount** (U.S.) (hereinafter "Purchase Price") consisting of the following components:

i. Selling Price: **$Amount**

ii. Doc Fee: **$Down**

iii. Non Refundable Down-Payment: **$Amount**

iv. Finance Amount as per Loan Agreement: **$Amount**

vi. Cash Due At Delivery: **$Amount**

C. **Delivery of Acquired Vehicle and Conveyance of Title**

1. Delivery of Acquired Vehicle. Seller shall deliver the Acquired Vehicle, and Buyer shall take possession of same, at Seller's premises (either in person or through a third party) on or before **Date** ("Delivery Date"). If delivery is to be made at a date after the execution of this contract, it is Seller's duty to ensure that the Acquired Vehicle is delivered in the same condition as when last inspected by the Buyer (or, if no Buyer inspection, the execution date of this agreement). It is Buyer's duty, either in person or through a third party to appear at Seller's premises during standard business hours on or before the Delivery Date to remove the Acquired Vehicle from Seller's premises. However, if Buyer fails to appear at Seller's premises on or before the Delivery Date to accept possession of the Acquired Vehicle, then risk of loss passes to the Buyer on the Delivery Date.

**2.** Conveyance of Title. Seller shall convey title to Buyer upon delivery of the vehicle to Buyer. Seller agrees and covenants to execute all documents presented by Buyer which are necessary to finalize transfer of title and registration upon the Acquired Vehicle to Buyer.

D. **Warranties and Disclosures**

1. Sellers Warranty. This vehicle is sold with a **X** day warranty (up to **X** miles maximum) in accordance with the Massachusetts Used Vehicle Warranty Law, G.L. c. 90 7N ¼. Consumer Fee = $100 for all repairs.

2. Vehicles over 125,000 miles. According to State Law, THE SELLER is only responsible to warranty any defective items “that hinder a State Inspection” on all vehicles sold with over 125,000 miles.

3. Odometer Declaration. Seller hereby states that the odometer in the Acquired Vehicle now reads **Miles** miles and to the best of Seller's knowledge it reflects the actual mileage of the vehicle described herein.

4. Extended Warranty. THE BUYER has been offered an Extended Warranty and has: Not Available

5. Extended Warranty Not Available. The BUYER understands that due to the high mileage of this vehicle this vehicle DOES NOT qualify for an extended warranty. BUYERS Initials: \_\_\_\_\_\_\_\_\_

E. **Buyer's Responsibility −− Insurance and Tags**. Buyer acknowledges that unless prohibited by applicable law, any insurance coverage, license, tags, plates or registration maintained by Seller on the Acquired Vehicle shall be canceled upon delivery of the Acquired Vehicle to, and the acceptance of, by Buyer.

F. **Continuation of Representations and Warranties**. All representations and warranties contained in this Agreement (if any) shall continue in full force and effect after execution of this agreement. If either party later learns that a warranty or representation that it made is untrue, it is under a duty to promptly disclose this information to the other party in writing. No representation or warranty contained herein shall be deemed to have been waived or impaired by any investigation made by or knowledge of the other party to this Agreement.

G. **Indemnification of Attorney’s Fees and out-of-pocket costs.** Should any party materially breach this agreement (including representations and warranties made to the other side), the non-breaching party shall be indemnified by the breaching party for its reasonable attorney’s fees and out-of-pocket costs which in any way relate to, or were precipitated by, the breach of this contract (including the breach of representations or warranties). The term "out-of-pocket costs", as used in this contract, shall not include lost profits.

H. **Integration**. This Agreement, including the attachments mentioned in the body as incorporated by reference, sets forth the entire agreement between the Parties with regard to the subject matter hereof. All prior agreements, representations and warranties, express or implied, oral or written, with respect to the subject matter hereof, are hereby superseded by this agreement. This is an integrated agreement.

I. **Severability**. In the event any provision of this Agreement is deemed to be void, invalid, or unenforceable, that provision shall be severed from the remainder of this Agreement so as not to cause the invalidity or unenforceability of the remainder of this Agreement. All remaining provisions of this Agreement shall then continue in full force and effect. If any provision shall be deemed invalid due to its scope or breadth, such provision shall be deemed valid to the extent of the scope and breadth permitted by law.

J. **Modification**. Except as otherwise provided in this document, this agreement may be modified, superseded, or voided only upon the written and signed agreement of the Parties.

K. **Acknowledgements**. Each party acknowledges that he or she has had an adequate opportunity to read and study this Agreement, to consider it, to consult with attorneys if he or she has so desired.

L. **Exclusive Jurisdiction for Suit in Case of Breach**. The Parties, by entering into this agreement, submit to jurisdiction in North Attleboro for adjudication of any disputes and/or claims between the parties under this agreement.

M. **State Law**. This Agreement shall be interpreted under, and governed by, the laws of the state of Commonwealth of Massachusetts.

N. **Rental Agreement.** THE BUYER warrants that if the vehicle is given to him/her before the vehicle is registered, THE SELLER will register the vehicle within 24 hours. THE BUYER warrants that if the vehicle is not able to be registered within 24 hours, the BUYER will return the vehicle the next day or a $500.00 rental fee will apply every 7 days until the vehicle is able to be registered.

O. **Rental Agreement Credit Card:** \_\_Buyer \_\_Co-Buyer (Name Below)

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Billing Address: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

IN WITNESS WHEREOF and acknowledging acceptance and agreement of the foregoing, Seller and Buyer affix their signatures hereto.

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**BUYER: XXX**

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**CO-BUYER: XXX**

**LIENHOLDER**

**XXX**

**SELLER**

A ULTRA AUTO CENTER & SALON, INC.

809 East Washington St, North Attleboro, MA
Dealer License #: 4-17

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**ULTRA Agent: Brandon Braddock**